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PRESS RELEASE

Semco Maritime acquires Wind Multiplikator Group to establish leading European offshore wind service company

International engineering and contracting group Semco Maritime A/S ('Semco Maritime') has entered an agreement to acquire German Full-Service Provider Wind Multiplikator GmbH ('Wind Multiplikator'), specialized in management of offshore wind farms and projects as well as provisioning of engineering and consulting services. The transaction also includes all activities in offshore service provider OWS Off-Shore Wind Solutions GmbH, which is part of Wind Multiplikator Group. The combined Wind Multiplikator Group focuses on offshore wind O&M related activities, including major component exchanges (MCE) and repairs (MCR).

The Wind Multiplikator Group has 250 employees based in Bremen and an operational center in Emden, offering more than 25,000 sqm of indoor hall space and 28,000 sqm of storage space with a holding area of approximately 167,000 sqm at the service hub for offshore wind farms with direct access to the North Sea via a 450 tons gantry crane.

The acquisition will accelerate the positive development of the Wind Multiplikator Group, significantly strengthen Semco Maritime's position in the offshore wind service market and contribute to the realization of Semco Maritime's strategic aim of becoming the global leader for large renewable infrastructure projects and within operations and maintenance (O&M) to offshore wind farms in particular.

The companies' service offerings are highly complementary spanning the full range from engineering, procurement, and construction (EPC) contracts and project management to operational management of offshore wind farms and major component exchanges and repairs. The combined service business will have 455 employees operating across the entire offshore wind service value chain. The acquisition will drive accelerated growth through wider market access, sales synergies and stronger competencies enabling greater value creation for existing and new customers.

"We are excited about this acquisition, the skilled and experienced Wind Multiplikator team, and we look forward to combining our strengths and building a true powerhouse in offshore wind service with an even stronger offering to our customers. This partnership marks an important milestone in our Sustainable Growth strategy and the efforts to shift the balance towards our Renewables business and deliver more integrated services," says Steen Brødbæk, CEO of Semco Maritime.

Market developments are attractive in the offshore wind industry as the global energy sector continues to transition towards and drive investments in renewable energy projects in Europe and beyond. Semco Maritime is aiming to create the best framework for leveraging the growth opportunities in the offshore wind market, which is expected to quadruple by 2030, and the acquisition will contribute to this.

"We have established a strong and thriving business with great growth prospects in an attractive market, and we are pleased to join Semco Maritime to accelerate the positive developments, unlock further growth

opportunities together and offer our customers a wider range of world-class services,” says Michael Munder-Oschimek, CEO and founder of Wind Multiplikator Group.

The management of Wind Multiplikator Group continues unchanged. Following the transaction, Wind Multiplikator Group will be branded ‘Wind Multiplikator powered by Semco Maritime’.

The parties have agreed not to disclose the purchase price.

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***Semco Maritime** is an international engineering and contracting business enabling a safe and sustainable energy transition with assignments across the value chain of the global energy sector. The company pursues its Sustainable Growth strategy by helping customers seize opportunities in the green transition and ensure responsible fossil fuel extraction. Since 1980, we have applied our specialist competencies as a platform for the work carried out at all stages of offshore and onshore assignments – from preliminary analyses over design, procurement and manufacturing to installation, commissioning and subsequent service as well as rental of manpower and supply of bespoke components, systems and solutions. Semco Maritime has 1,900 dedicated people securing our customers cost-effective project management and operations. www.semcomaritime.com*

***The Wind Multiplikator Group** is a full-service offshore provider offering a wide range of services, from small campaigns to complete O&M services. As an Independent Service Provider, the Group’s core competencies are operational management of offshore wind farms and performance of Full Turnkey Maintenance and Turnkey Major Component Exchange & Repair assignments with own Jack-Ups. This includes Scheduled and Unscheduled Maintenance, Engineering, Monitoring and Repair of Major Components.*

With unique infrastructure in Emden – including major component repairs and storage, 24/7 control room, material management and owned quay facilities with a heavy lift gantry crane up to 450t and direct access to the North Sea – Wind Multiplikator Group is able to accommodate client demand.

Wind Multiplikator Group has established significant offshore wind experience through the expertise of its project managers and engineers including almost 100 technical employees in the area of electrical and mechanical engineering. By using the latest technologies and tools to monitor and maintain wind turbines, downtime will quickly be identified and resolved. Wind Multiplikator Group’s goal is always to maximize the performance of WTGs through safe operations and increase the availability of wind farms.

www.windmultiplikator.de